



special events | tradeshow | pre-production design | cutting-edge technology

## INSURANCE REQUIREMENTS

1. Should equipment be lost, damaged, or stolen the customer agrees to pay the full replacement value, or in the event of damage, the accrued rental plus the cost of damage and repairs. Customer is responsible to cover the cost of any insurance deductibles. Rent shall be due whether or not such a loss has occurred. Obligation to pay the accrued rental shall only cease at point of full payment for all losses.

2. Lakeshore Audiovisual Inc. reserves the right to request at any time a **CERTIFICATE OF INSURANCE** naming Lakeshore Audiovisual Inc. as **ADDITIONALLY INSURED** and **LOSS PAYEE**, with coverage as follows:

**MISCELLANEOUS EQUIPMENT COVERAGE:** Minimums shall vary according to the value of the total equipment rented, and shall not be less than full replacement value of all equipment rented. Coverage must include all listed equipment for **SPECIAL FORM**, a **WAIVER OF TRANSFER OF RIGHTS OF RECOVERY**, and contain a **LOSS PAYEE** clause endorsement stated as follows: effective (**date**), it is understood and agreed that the certificate holder is recognized as **LOSS PAYEE** with respects to (**valued amount of Rented equipment**) and that said policy is primary and not in excess of, or contrary to, any other insurance provided for the benefit of, or by, the certificate holder.

**GENERAL LIABILITY COVERAGE:** Minimum of \$1,000,000 combined single limits, bodily injury and property damage, is to be maintained for the term of this rental. Coverage must include a **WAIVER OF TRANSFER OF RIGHTS OF RECOVERY** **Lakeshore Audiovisual Inc.** is to be named **ADDITIONALLY INSURED**; as to the rental equipment while this rental agreement is in effect.

The customer agrees to and does hereby indemnify and hold Lakeshore Audiovisual, its agents and employees harmless of and from any and all losses, damages, claims, demands of liability of any kind or nature whatsoever, including legal expenses, and attorney fees arising from the use, condition, (including without limitation latent and other defects) or operation of the equipment rented, however used or operated during the term hereof. This indemnification shall continue in full force and effect during and after term of this rental for cause arising during the term of this rental. Lakeshore Audiovisual Inc. is in no way responsible for any liabilities, claims, costs, or expenses arising out of the use or possession of its equipment. Our equipment is available for testing and inspection at the time of initial delivery or pick up.

**I, the undersigned, acknowledge that I have read the Lakeshore Audiovisual Inc. Insurance Requirements Contract and agree to be bound by and comply with all terms and provisions. The following credit card is to be used as security for the rented equipment to cover the cost any loss, damage, or theft not covered by my insurance provider. I further acknowledge that I am authorized to sign this document on behalf of my employer.**

Credit Card \_\_\_\_\_ Number \_\_\_\_\_ Exp. Date \_\_\_\_\_

Customer Name \_\_\_\_\_ Title \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Employer \_\_\_\_\_